



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Founder
Chairman
WBO Championship Committee

November 8, 2024

VIA EMAIL:

Mr. Bob Arum Top Rank Team Alimkhanuly	Mr. Frank Warren Queensberry Promotions Team Sheeraz
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Re: Purse Bid Order – WBO Middleweight Mandatory Championship Contest
Zhanibek Alimkhanuly vs. Hamzah Sheeraz

Gentlemen:

On Monday, November 4, 2024, official representatives from both teams filed via email a joint petitioned requesting an extension of the negotiation period to reach an agreement. Having this Committee granted the request, the camps had until Thursday, November 7, 2024, at 4:00 p.m. (AST) to reach an accord or purse bid proceedings would follow.

Having the parties unable to reach an agreement as ordered, this Committee shall proceed with purse bid proceedings pursuant to the WBO Rules and Regulations of World Championship Contests. Therefore, as per Sections 11 through 14 of the WBO Regulations of World Championship Contests, **IT IS HEREBY ORDERED** to conduct a purse bid ceremony on Monday, November 18, 2024, at 11:00 a.m. (Atlantic Standard Time) at the following venue:

WBO Main Offices

Address: 1056 Muñoz Rivera Avenue
 Suite #711-714
 San Juan, P.R. 00927
 Phone: +1 (787) 765-4444
 E-mail: golivieriesq@wboboxing.com
 E-mail: dmelendez@wboboxing.com

The WBO President, Gustavo Olivieri, Esq., will be presiding purse bid proceedings. The minimum acceptable bid for the WBO Middleweight Mandatory Championship Contest is **\$200,000 (Two Hundred Thousand Dollars)**.

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927
 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



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The applicable provisions for the Espinoza/Ramirez Mandatory Championship Contest are as follows:

SECTION 13. DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID

- (a) The purse for Championship Contests held and completed pursuant to Purse Bids be distributed as follows:

(1) CHAMPIONSHIPS with an EXISTING CHAMPION

(A) In fights between the Champion and the first available contender held in the country of origin, residence or nationality of the Champion, or a neutral venue, the latter (Champion) shall receive 75% of the total purse, and the Challenger shall receive the remaining 25%.

(B) In fights for the title held in the country of origin, residence or nationality of the Challenger, the Champion shall receive 80% of the total purse and the Challenger shall receive the remaining 20%.

Furthermore, the Committee sets forth the following provisions:

1. If any of the fighters suffer an injury, are impaired to fight, prevented to fight, refuse to fight or are unavailable to fight for whatever reasons or circumstances, the Committee shall proceed with selecting the next available contender(s) in the WBO Middleweight Division.
2. 20% of the total purse offers must be lodged to the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash, in the legal tender of the United States of America (dollars) no later than 2 business days upon the adjudication of the purse bid. However, all WBO Promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 2 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default automatically and awarding the promotional rights to the second-highest bidder per WBO Regulations.

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3. Executed Bout agreements shall be lodged with the WBO main offices within 5 days upon the adjudication of the purse bid.
4. The winner of the purse bid proceedings must conduct the WBO Mandatory Middleweight Championship in accordance with WBO Rules and Regulations.
5. The Committee reserves its right to impose all further conditions during the purse bid proceeding.
6. WBO Mandatory Middleweight Championship must be conducted no earlier than 45 days nor later than 90 days upon the adjudication of the purse bid promotional rights.
7. Lack of a television and/or streaming network date shall not constitute a just cause to delay the conduct of the bout in question.
8. Any other conditions set forth during the WBO Purse Bid Ceremony.
9. Lastly, this Committee reserves its right to issue all further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Regulations of World Championship Contests, including serving the best interests of boxing and those in the WBO Middleweight Division.

Yours truly,

Luis Batista Salas, Esq.

Cc: Gustavo Olivieri, Esq./WBO President
 George Warren/Team Sheeraz
 Jeremy Koegel/Top Rank
 Carl Moretti/Top Rank
 Egis Klimas/Team Alimkhanuly

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