



# WORLD BOXING ORGANIZATION

*Luis Batista Salas, Esq.*  
**Founder**  
**Chairman**  
**WBO Championship Committee**

September 4, 2024

**VIA EMAIL:**

<b>Mr. Fernando Beltran</b> Zanfer Promotions Team Espinoza	<b>Mr. Bob Arum</b> Top Rank, Inc. Team Ramirez
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**Re: Negotiations – WBO Mandatory Featherweight Championship Contest**  
**Rafael Espinoza vs. Robeisy Ramirez**

Gentlemen:

Please be advised that the parties herein are hereby ordered to commence negotiations for the subject matter pursuant to the following conditions: (i) the camps are granted 15 days to negotiate and reach an agreement as ordered; (ii) Failure to reach an accord within the period outlined herein, will result in the Committee ordering purse bid proceedings in accordance with WBO Regulations of World Championship Contests. Any of the parties involved may request purse bid proceedings at any time during the negotiation process.

The minimum bid for the WBO Flyweight Division is \$150,000 (One Hundred Fifty Thousand Dollars). Lastly, this Committee reserves its right to issue all further rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Regulations of World Championship Contests, including serving the best interests of boxing and the WBO Featherweight Division.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco “Paco” Valcárcel, Esq./ WBO President  
Jeremy Koegel/Top Rank  
Carl Moretti/Top Rank  
Guillermo Brito/Zanfer

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



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