



PURSE BID MINUTES

INTERIM WBO SUPER MIDDLEWEIGHT MANDATORY CHAMPIONSHIP CONTEST ZACH PARKER VS. DEMETRIUS ANDRADE

Purse Bid was convened for Thursday, February 24, 2022, at 11:00 AM (AST) at the following the venue:

World Boxing Organization (WBO)
1056 Muñoz Rivera Avenue
Suite #711-714
San Juan, Puerto Rico, 00927
Telephone: +1 (787) 765-4444
E-mail: golivieriesq@wboboxing.com
dmelendez@wboboxing.com

Purse Bid Attendees:

1. Gustavo Olivieri, Esq., WBO In House Counsel presiding.
2. Mr. Henry Warren, on behalf of Queensberry Promotions, representing Zach Parker.
3. Mr. Andy Ayling of Queensberry Promotions via mobile phone.
4. Mr. Kevin Rooney, on behalf of Matchroom Boxing, representing of Demetrius Andrade.
5. Mr. Fernando Gaztambide, on behalf of the WBO social media department.

The purse bid notice for all WBO Promoters was issued on February 15, 2022, and scheduled for Thursday, February 24, 2022, at 11:00 a.m. (AST) at the WBO main offices.

The Purse Bid officially began at 11:17 a.m. (AST). Mr. Gustavo Olivieri, Esq., greeted everyone present.

Mr. Gustavo Olivieri, Esq., stated for the record that the WBO President Paco Valcárcel, Esq., was unavailable to preside the purse bid due to being under the

weather. Based on the foregoing, Mr. Valcárcel, Esq., authorized Mr. Olivieri, Esq., to preside over bid proceedings. Mr. Olivieri, Esq., stated for the record that per WBO records, both promoters are duly licensed registered WBO promoters.

Mr. Gustavo Olivieri, Esq., requested Mr. Kevin Rooney representing Demetrius Andrade, to submit the first envelope, thus initiating purse bid proceedings. The envelope contained a copy of a bank wire transfer receipt in the amount of **\$2,000.00** for the purse bid service fee. Thereafter, Mr. Gustavo Olivieri, Esq., requested Mr. Kevin Rooney to submit Matchroom's second envelope. The envelope contained Matchroom's bid in the amount of **\$1,750,000**. Matchroom's proposed sites for the bout are Providence, Rhode Island or Birmingham, Alabama, U.S.A., and United Kingdom. Matchroom proposed the date of Saturday, May 21, 2022.

Mr. Gustavo Olivieri, Esq., requested Mr. Henry Warren representing Zach Parker, to submit Queensberry's first envelope. The envelope contained a corporate check for the amount of **\$2,000.00** for the purse bid service fee. Then, Mr. Gustavo Olivieri, Esq., requested Mr. Henry Warren Queensberry's second envelope. The envelope contained Queensberry's Bid in the amount of **\$1,834,050**. The 20% of the total purse offer from Queensberry was submitted to the WBO via a corporate check from Queensberry Promotions for the amount of **\$366,810.00**. The proposed sites by Queensberry are London, Derby, or Birmingham, United Kingdom. The proposed bout date is Saturday May 21, 2022.

Gustavo Olivieri, Esq., stated for the record that based on the purse offers submitted by parties, Queensberry Promotions won the promotional rights of the subject matter bout for the amount of **\$1,834,050**

Finally, Gustavo Olivieri, Esq., stated the following conditions:

1. Zach Parker and Demetrius Andrade must confirm in writing to the WBO within 48 hours upon the adjudication of the purse bid whether they will participate in the subject matter bout. Failure to comply with this provision will result in the Committee understanding that the WBO Participant is uninterested in contesting for the Interim Super Middleweight Championship, and therefore be excluded from participation in the bout.
2. 20% of the total purse offers must be lodged with the WBO main offices in certified check, cashier's check, or bank money order payable to the WBO, or money in cash in the legal tender of the United States of America (US Dollars) no later than 3 business days upon the adjudication of the purse bid. However, all WBO bona fide promoters have the option to lodge with the WBO main offices a corporate check subject to the preceding payment method being substituted for a wire transfer payable to the WBO main offices no later than 3 business days upon the adjudication of the purse bid. Failure to comply with this provision will result in the WBO Championship Committee declaring the winner of the purse bid in default and automatically awarding the promotional rights to the second-highest bidder per WBO

Regulations.

3. The purse split division is as follows: 65% for Andrade / 35% Parker
4. The Committee reserves the right to order that the winner of the Parker/Andrade bout face in his next bout the Interim Champion, or the Mandatory Challenger, as the case may be, of any of the recognized sanctioning organizations (WBA, WBC & IBF).
5. If any of the participants (Parker and/or Andrade) suffers an injury and depending on the type of injury and needed recovery time, or is unavailable to fight for whatever reason, the Championship Committee shall proceed per WBO Regulations of World Championship Contests, including reserving its right to issue all rulings deemed necessary, helpful, and convenient to accomplish the policies, purposes, and intent of our rules as well as considering the best interests of the sport of boxing in the Super Middleweight Division, including but not limited to extending the time period in which the WBO Champion must defend his title against the Interim WBO Champion or any other just cause.
6. Executed Bout Agreements shall be lodge with the WBO within 5 days upon the adjudication of the purse bid.
7. The bout must take place within 45 and 90 days upon the adjudication of the purse bid.
8. The WBO Regulations of World Championship Contests are binding to all the parties involved.

Mr. Gustavo Olivieri, Esq., then congratulated the winner (Queensberry Promotions) and thanked all present for their participation. The Purse Bid ended at 11:25 a.m.

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