



PURSE BID MINUTES

WBO BANTAMWEIGHT MANDATORY CHAMPIONSHIP CONTEST JOHN RIEL CASIMERO VS. PAUL BUTLER

Purse Bid was convened for Thursday, October 7, 2021, at 12:00 PM (Noon) (AST) at the following venue:

World Boxing Organization (WBO)
1056 Muñoz Rivera Avenue
Suite #711-714
San Juan, Puerto Rico, 00927
Telephone: +1 (787) 765-4444
E-mail: golivieriesq@wboboxing.com
dmelendez@wboboxing.com

Purse Bid Attendees:

1. Francisco Valcárcel, Esq., WBO President, presiding
2. Peter Rivera – Authorized Representative on behalf of from **"Probellum"**
3. Gustavo Olivieri, Esq., WBO In House Counsel

The Purse Bid notice was issued to all Bona-Fide Promoters on September 27, 2021, scheduling proceedings for October 7, 2021, at the WBO headquarter office in San Juan, Puerto Rico. The Purse Bid officially began at 12:00 p.m. (noon). Mr. Valcárcel, Esq., greeted everyone present. Thereafter Mr. Valcárcel, Esq., stated for the record that proceedings would be adjourned for 5 minutes to grant any other licensed promoter a few minutes to arrive at the WBO main offices and participate.

Upon commencing proceedings, Mr. Valcárcel, Esq., stated for the record that no other promoter had arrived at the WBO offices and, therefore, would proceed with the purse bid ceremony. Consequently, Mr. Peter Rivera, on behalf of **"Probellum,"** handed Mr. Valcárcel Esq. The envelope contained cash in US currency in the amount of Two-Thousand Dollars (\$2,000.00) to cover the Purse Bid Service Fee plus proof that they are a bona fide licensed WBO Promoter.

Nonetheless, Mr. Valcarcel, Esq., stated for the record that the amount in cash provided by Mr. Rivera to cover the Purse Bid Service Fee would be returned to "Probellum," considering that said the promotional outlet had wired the service fee.

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Mr. Valcárcel, Esq., then indicated for the record that Mr. Rivera was to provide a second envelope with the Purse Bid offer. Accordingly, **"Probellum"** bid in the amount of Twenty-One Thousand Dollars (\$21,000.00) in cash representing 20% of the Purse Bid offer for an amount of (\$105,000.00); Mr. Valcárcel, Esq., stated for the record that the above-referenced cash amount was to be returned to Mr. Rivera as he would file with the WBO offices no later than Monday, October 11, 2021, a cashier's check in the equivalent amount of Twenty-One Thousand Dollars (\$21,000.00) as the required 20% purse bond; the proposed sites for the bout are as follows: Dubai, UAE, and Liverpool, U.K.; with the proposed date(s) of December 11, 2021.

The Bid was awarded to **"Probellum."** Purse Bid ended at 12:12 p.m. (Noon) Mr. Valcárcel, Esq., then informed Mr. Peter Rivera that the winner of the Purse Bid, regarding sections 11.2.4 of the WBO Regulations for World Championship Contests that provides, "...the date of the fight shall not be later than ninety (90) days or earlier than forty-five (45) days from the date of the Purse Bid..."

Finally, Valcarcel, Esq., stated the following conditions:

1. Executed Bout agreements shall be filed with the WBO main offices within 5 days upon the adjudication of the purse bid.
2. John Riel Casimero and Paul Butler must confirm in writing with the WBO within 5 days upon the adjudication of the purse bid whether they will participate in the WBO Bantamweight Mandatory Championship Contest as ordered and comply with all the terms and conditions set forth herein.
3. If the WBO Champion is injured or suffers an injury and depending on the type of injury and recovery period, or is unavailable to participate, fight, or engage for any reason whatsoever, the WBO Championship Committee may declare the WBO Bantamweight Championship Title "Vacant," or order an Interim Championship Contest or issue any other ruling per WBO Regulations.
4. If Mandatory Challenger is injured or suffers an injury and depending on the type of injury and recovery period, or is unavailable to participate, fight, or engage for any reason whatsoever, the WBO Championship Committee may select and determine the first available contender to fight the WBO Bantamweight Champion or issue any other ruling per WBO Regulations.
5. The WBO World Championship Committee reserves the right to issue any rulings deemed necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Rules and Regulations of the World Championship Contests.

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