

WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq. Chairman Championship Committee

July 21, 2021

VIA EMAIL:

Mr. Bob Arum	Mr. Tom Brown
Top Rank, Inc.	TGB Promotions
Team Crawford	Team Porter

Re: WBO Welterweight Championship Contest – Negotiations **Terence Crawford vs. Shawn Porter**

Gentlemen:

Please be advised that the parties herein have thirty (30) days upon issuance of this notice to negotiate and reach an agreement for the above-referenced WBO Welterweight Championship Contest. If an accord is not reached within the timeframe stated herein, a purse bid will be ordered per the WBO Regulations of World Championship Contests.

The minimum acceptable bid in the WBO Welterweight Division is \$200,000.00 (Two Hundred Thousand Dollars). Any of the parties involved may request a purse bid procedure at any time during the negotiation process.

Furthermore, if a purse bid ceremony for the Crawford/Porter bout is called, Section 14(e)(1)(2) of the WBO Regulations of World Championship Contests triggers and governs proceedings per Terrence Crawford's WBO Super Champion status, and in accordance with the rights and privileges conferred by such provision. The aforementioned rule states as follows:

SECTION 14. SUPER CHAMPIONS

(1) In case of a purse bid involving a contest between contestants one or more of whom are WBO Super Champions, or a contest between a current WBO Champion and another current WBO Champion or a contest between a WBO Champion and a WBO Interim Champion, or a contest between two WBO Interim Champions, the

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following rules shall be applied in conjunction with the purse bid rules contained in the WBO Regulations for World Championship Contests; these provisions concerning the division of purse bids shall supersede the rules for division of purse bids contained within Section 13 of these WBO Rules, "DIVISION OF PURSE for CHAMPIONSHIPS HELD PURSUANT TO PURSE BID."

(2) In any of the situations described in Section 14(e)(1) above and a purse bid takes place, the division shall not be greater than 80/20 in any case and shall be calculated by the Championship Committee using a ratio based upon the average purse of each fighter's last three (3) fights. The WBO may rely upon the purses reported to the WBO on the WBO Participant's Promoter's receipts for the fights that are used to calculate the Purse Division for this purpose. By way of example, if contestant A has had his last 3 purses of \$1,000,000, \$500,000, and \$400,000 (a total of \$1,900,000) and contestant B has had his last 3 purses of 1,000,000, \$2,000,000, and \$2,500,000 (a total of \$5,500,000), the purse division would be \$1,900,000/\$7,400,000 or 25.68% for contestant A and\$5,500,000/\$7,400.00 or 74.32% for contestant B.

Wherefore, having this Committee confirmed each fighter's last three reported purses, and having the WBO World Championship Committee the power and authority conferred by its governing rules to establish purse split ratios, it is hereby determined as follows:

The applicable "Purse Split" shall be 60% in favor of the WBO Welterweight Champion and the remaining 40% in favor of the WBO Welterweight Challenger.

In closing, the Committee reserves its right to issue any and all further rulings, and determinations necessary, helpful and convenient to accomplish the purposes, policies, and intent of the WBO Rules and Regulations.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco "Paco" Valcárcel, Esq./WBO President

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