



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

May 21, 2021

VIA EMAIL:

Mr. Eddie Hearn Matchroom Boxing Team Joshua	Mr. Alex Krassiyuk K2 Ukraine Team Usyk
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Re: Show Cause Notice – WBO Heavyweight Champion Anthony Joshua

Gentlemen:

Please be advised that on Wednesday, May 19, 2021, this Committee issued a "Show Cause" notice to Mr. Eddie Hearn on behalf of WBO Heavyweight Champion Anthony Joshua requesting his position within 48 hours upon issuance as to why the Committee shall not order the commencement of negotiations between Mandatory Challenger Oleksandr Usyk and Anthony Joshua per the recent events concerning the Arbitrator's ruling in the Tyson Fury/Deontay Wilder rematch clause disputed rendered on Monday, May 17, 2021.

In compliance with our order on Friday, May 21, 2021, Mr. Eddie Hearn filed email correspondence requesting an extension until Monday, May 24, 2021, at 9:00 (EST) to discuss the subject matter and other related affairs with Anthony Joshua. Whereas Team Usyk's legal counsel, Mr. Patrick English, Esq., filed an email correspondence objecting to Mr. Hearn's request and arguing that the foregoing is unreasonable and that Usyk is entitled to enforce his rights as mandatory challenger and consequently, Mr. Joshua shall proceed with his mandatory or vacate the title.

Wherefore, having exchanged numerous internal communications with Team Joshua, having granted Team Joshua multiple extensions, having reviewed all relevant communications between Team Joshua/Team Usyk, having examined the parties arguments and positions regarding the subject matter, and having considered that sufficient time has elapsed on the matter before this Committee, and pursuant with our WBO Rules and Regulations of World Championship Contests and their enforcement in these matters, it is hereby ruled as follows:

"The extension request is hereby DENIED."

In light of the foregoing, the parties are hereby granted 10 days upon issuance of this notice to negotiate and reach an agreement for the WBO Heavyweight Mandatory Championship Contest between Joshua/Usyk, or a purse bid ceremony will be called immediately per WBO Rules and Regulations of World Championship Contests.





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Furthermore, be advised that it is applicable in this case that if a purse bid is called, the split ratio shall be no greater than 80/20 in favor of Anthony Joshua. Such calculation is based upon the average purse of each fighter's last three (3) bouts. See, Sections 11 through 14 (d)(4)(2) of the WBO Rules and Regulations. Nevertheless, bear in mind that the Committee reserves its right to issue any further rulings deemed necessary, helpful, or convenient to accomplish the purposes, policies, and intent of the WBO Rules and Regulations.

The minimum acceptable bid for the WBO Heavyweight Division is \$1,000,000.00 (One Million Dollars). Any of the parties involved may request a purse bid procedure at any time during the negotiation process.

Lastly, at the moment of granting sanction approval for the Joshua/Usyk bout, the Committee reserves its right per the powers conferred by our rules to impose any and all necessary conditions deemed relevant for the bout to take place.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./President
Gustavo Olivieri, Esq./WBO
Frank Smith/Matchroom
Shaun Palmer/Matchroom
Patrick English, Esq./Team Usyk
John Hornewer, Esq./Team Usyk
Alex Krassiyuk/Team Usyk
Egis Klimas/Team Usyk

