



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

November 6, 2020

VIA EMAIL:

Eric Gomez Golden Boy Promotions Team Teixeira	Tom Brown TGB Promotions Team Castaño
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Re: WBO Jr. Middleweight Championship Contest – Purse Bid Patrick Teixeira vs. Brian Castaño

Gentlemen:

On Monday, October 26, 2020, this Committee issued a “Resolution”¹ granting Golden Boy Promotions (1) 10 days upon issuance of our ruling to confirm the official bout date, place and venue for the WBO Jr. Middleweight Mandatory Championship Contest between Patrick Teixeira and Brian Castaño; (2) the current immigration status of Teixeira; and (3) Teixeira’s arrival date in the USA. The preceding information was to be certified and evidenced in writing to this Committee within the term provided therein.

Furthermore, Golden Boy Promotions was advised that failure to comply with the Committee’s ruling would trigger calling the Teixeira/Castaño bout to a purse bid procedure pursuant to WBO Rules and Regulations. Having the term provided in the

¹ See, <https://www.wboboxing.com/official-documents/wbo-official-documents/wbworld-championship-committee-resolution-teixeira-vs-castano/>





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“Resolution” transpired, and having Golden Boy Promotions failed to comply with the conditions set forth in our “Resolution”, the Committee must proceed accordingly.

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Therefore, as per Section 11 through 14 of the enclosed copy of the WBO Regulations of World Championship Contests (www.wboboxing.com), please be advised that a Purse Bid ceremony will be held via **“Zoom”** video conference at 12:00 p.m. Eastern Standard Time (EST) on Thursday, November 12, 2020, from the World Boxing Organization headquarter offices in San Juan, Puerto Rico.

World Boxing Organization (WBO)
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Per the WBO Regulations of World Championship Contests on Purse Bid procedures, be advised as follows:

The Minimum acceptable bid for all WBO Jr. Middleweight Division is \$200,000.00 (Two Hundred Thousand Dollars).

WBO President Francisco Valcárcel, Esq. will preside purse bid proceedings.

Kindly note the following provisions:

1. The “Purse Bid” will be held via “Zoom” Conference:

Join Zoom Meeting

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 2
00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053





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2. All WBO bona fide promoters participating must be in good standing with their Annual WBO Promoter Registration Fee.
3. WBO Promoters participating in purse proceedings must submit during the video conference their respective bids (Envelope 1 & 2) simultaneously upon request by the WBO President Francisco "Paco" Valcárcel, Esq.
4. The Purse Bond totaling Ten (10%) Percent of the total proposed purse shall be filed whether in Certified Check, Cashier's Check, Bank Money Order or Wire Transfer payable to the World Boxing Organization directly to the WBO main offices immediately upon the adjudication of the purse bid.
5. If the WBO Champion Patrick Teixeira is unavailable to participate, fight, or engage as scheduled against the WBO Mandatory Challenger Brian Castaño, for any reason and/or circumstance whatsoever, the WBO World Championship Committee will recommend to the WBO Ratings Committee that Teixeira be ranked at the number one (1) position in the Jr. Middleweight Ratings, and with the WBO proceeding with a Vacant WBO Jr. Middleweight Championship Contest between Mandatory Challenger Brian Castaño and the next available contender, and Teixeira be designated Mandatory Challenger thereafter.
6. If the Challenger is injured, suffers an injury, and depending on the type of injury and recovery period, or is impaired or unavailable to participate the WBO World Championship Committee may determine and select the next available contender.
7. Bout shall be held no later than 90 days nor earlier than 45 days from the date of the adjudication of the Purse Bid.
8. Signed contracts shall be filed to the WBO Offices within five (5) days upon the adjudication of the Purse Bid.





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9. The WBO World Championship Committee reserves the right to issue any further ruling deem necessary, helpful, and convenient to accomplish the purposes of the WBO.

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SECTION 13 (a) (1) of the WBO Regulations of World Championship Contests provides:

1. The Purse for Championship Contests held and completed pursuant to Purse Bids shall be distributed as follows:
 - a) The Purse for Championship Contests held and completed pursuant to Purse Bids (except those Championship Contests involving situations described in Section 14(e)(1) hereof, the Purse Bid division for which shall be distributed as per Section 14(e)(2) shall be distributed as follows:

(1) CHAMPIONSHIPS with and EXISTING CHAMPION

- A) In fights for the Title between the Champion and the Mandatory Challenger held in the country of origin, residence or nationality of the Champion, the Champion shall receive 75% of the purse and the Challenger shall receive the remaining 25%.
- B) In fights for the Title held in any other country, the Champion shall receive 80% of the purse and the Challenger shall receive the remaining 20%.

Yours truly,
Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./President

