



WBO WORLD CHAMPIONSHIP COMMITTEE RESOLUTION

The present ruling stems from the "Purse Bid" proceedings for the Vacant WBO Featherweight Championship Contest between WBO Featherweight contenders Emanuel Navarrete and Jessie Magdaleno, held on Tuesday, August 11, 2020, via "Zoom" video conference at 5:00 p.m. (EST), from the WBO, headquarter offices in San Juan, Puerto Rico.

Having the WBO World Championship Committee duly notified all relevant parties and bona fide WBO Promoters in writing via email on Wednesday, August 5, 2020, the only participant bidder was Top Rank, Inc., on behalf of both contenders. Accordingly, Top Rank, Inc., won the "Purse Bid" by bidding a total purse offer of \$250,000.00. Consequently, this Committee adjudicated the promotional rights to the afore-mentioned promotional outlet.

Furthermore, this Committee outlined specific conditions, specifically whereby each participant was granted a 5-day term upon the adjudication of the "Purse Bid" to confirm in writing whether they would be available, willing, ready and able, to fight as ordered by the WBO World Championship Committee. The parties were advised that failure to this order would be understood that the participant(s) will not fight and/or participate, and therefore the Committee proceeding accordingly. Lastly, the parties were warned that failure to respond and comply within the time frame established therein would constitute a waiver of any and all rights therein.

Having the 5-day term set forth by this Committee as per the "Purse Bid" notice and official minutes elapsed without any written confirmation on behalf of WBO Participant Jessie Magdaleno and/or his manager Mr. Frank Espinoza regarding his participation (fighting) for the Vacant WBO Featherweight Championship Contests against WBO Participant Emanuel Navarrete, this Committee according to the powers, authority, rights, and ample discretion conferred by its rules and regulations and having been fully advised in the premises, determines as follows:

WHEREAS, on Wednesday, July 29, 2020, the WBO World Championship Committee duly notified in writing via email negotiation letter to all relevant parties and granted 15 days to reach an agreement for the Vacant WBO Featherweight Championship Contest. If an accord was not reached, any of the parties or the WBO could order "Purse Bid" proceedings according to WBO Rules and Regulations; and,

WHEREAS, on Thursday, July 30, 2020, Mr. Carl Moretti of Top Rank, Inc. requested a "Purse Bid" proceeding for August 17, 2020; and,

WHEREAS, on Wednesday, August 5, 2020, this Committee duly notified in writing via email all relevant parties and bona fide WBO Promoters that a "Purse Bid" proceeding for Navarrete/Magdaleno would be held via "Zoom" conference on Tuesday, August 11, 2020, at 5:00 p.m. (EST). All relevant documents subject to the Navarrete/Magdaleno bout were also published in the official documentation section at the WBO website; and,



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WHEREAS, having only Top Rank, Inc., participated during the "Purse Bid" proceedings, the promotional rights for the Vacant WBO Featherweight Championship Contest between Emanuel Navarrete and Jessie Magdaleno, were awarded to Top Rank, Inc., for a total purse offer of \$250,000.00; and,

WHEREAS, the adjudication of the "Purse Bid" was subject to the following provisions:

1. If any or both WBO Participants are injured, suffer an injury, refuse to fight or are impaired to participate for any reason, or is unavailable to fight under any circumstance whatsoever, the WBO World Championship Committee will proceed in selecting and determining the next available WBO Featherweight Contender(s).
2. Both WBO Featherweight Participants shall have 5 days upon issuance of this notice to confirm in writing whether they accept the conditions outlined herein and therefore are ready, willing, and able to fight. If this Committee does not receive any communication on behalf of any or both participants agreeing to the provisions set forth herein, the Committee will acknowledge that the participant(s) will not fight and/or participate and therefore proceed accordingly. Failure to respond and comply within the time frame established herein will constitute a waiver of any and all rights herein.
3. Both WBO Featherweight Participants shall sign, execute, and submit the official bout contracts within the next 5 days upon issuing this notice to the WBO Offices accordingly.
4. Bout must be held no earlier than 45 or later than 90 days from the Purse Bid adjudication.
5. The Purse Split shall, as per Section 13 (a)(2)(A)(B) and (C) of the WBO Regulations of World Championship Contests (Vacant Championship).
6. The WBO World Championship Committee, in its discretion, reserves the right to determine and issue any other ruling deem necessary, helpful, and convenient to accomplish the purposes policies and intent of the WBO Rules.

WHEREAS, having the 5-day term set forth by this Committee as per the "Purse Bid" notice and official minutes elapsed without any written confirmation on behalf of WBO Participant Jessie Magdaleno and/or his manager Mr. Frank Espinoza regarding his participation (fighting) for the Vacant WBO Featherweight Championship Contests against WBO Participant Emanuel Navarrete, this Committee shall proceed accordingly; and,

WHEREFORE, per the authority, powers, rights and ample discretion conferred by the WBO Rules and Regulations of World Championship Contests, this Committee resolves the matter at hand as follows:

*WBO World Championship Committee "Resolution"
WBO Featherweight Division*



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NOW, THEREFORE, BE IT RESOLVED by the WBO Championship Committee, which issues the following ruling:

1. WBO Participant Jessie Magdaleno has 24 hours upon notice of this ruling to confirm in writing whether he will fight as ordered by this Committee against WBO Participant Emanuel Navarrete for the Vacant WBO Featherweight Championship. Failure to comply with this order will be understood as that Mr. Jessie Magdaleno will not fight (participate) and consequently, the Committee will determine and select the next available contender in the WBO Featherweight Division accordingly.
2. The WBO World Championship Committee, in its discretion, reserves the right to determine and issue any other ruling deem necessary, helpful, and convenient to accomplish the purposes, policies, and intent of the WBO Rules.

This is a final decision of the WBO Championship Committee. The affected WBO participant may appeal such determination to the Complaint and Grievance Committee as per Rule 34, which as per Rule 3(e) of the WBO Appeals Regulation, must be submitted in writing to the WBO President within fourteen (14) days of this decision as its sole and exclusive remedy.

Dated in San Juan, Puerto Rico on August 17st 2020

WBO WORLD CHAMPIONSHIP COMMITTEE

A handwritten signature in blue ink, appearing to read "Luis Batista Salas", is written over a white background.

By: Luis Batista Salas, Esq.
Chairman
Championship Committee