



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

August 5, 2020

VIA EMAIL:

BOB ARUM Top Rank Promotions	FERNANDO BELTRAN Zanfer Promotions
----------------------------------------	----------------------------------------------

Re: Vacant WBO Featherweight Championship Contest – Purse Bid
Emanuel Navarrete vs. Jessie Magdaleno

Gentlemen:

As per Section 11 through 14 of the enclosed copy of the WBO Regulations of World Championship Contests (www.wboboxing.com), please be advised that a Purse Bid will be held via **"Zoom"** video conference at 5:00 p.m. Eastern Standard Time (EST) on Tuesday, August 11, 2020, at the World Boxing Organization headquarter offices in San Juan, Puerto Rico.

World Boxing Organization (WBO)

1056 Muñoz Rivera Avenue
Suite #711-714
San Juan, Puerto Rico, 00927
Telephone: +1 (787) 765-4444
E-mail: golivieriesq@wboboxing.com
dmelendez@wboboxing.com

Per the WBO Regulations of World Championship Contests on Purse Bid procedures, be advised as follows:

The Minimum acceptable bid for the WBO Featherweight Division is \$150,000.00 (One-Hundred Fifty Thousand Dollars).

WBO President Francisco Valcárcel, Esq. will preside purse bid proceedings.

Kindly note the following provisions:

1. The "Purse Bid" will be held via **"Zoom"** Conference:

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 1
00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



YouTube





WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

Topic: WBO Purse Bid - Navarrete/Magdalenos
Time: Aug 11, 2020 05:00 PM Puerto Rico

Join Zoom Meeting

<https://us04web.zoom.us/j/77502258528?pwd=Q05NSFVBRkd0TFImRmtDU0k2bndSZz09>

Meeting ID: 775 0225 8528
Passcode: z8833y

2. All WBO bona fide promoters participating must be in good standing with their Annual WBO Promoter Registration Fee.
3. WBO Promoters participating in purse proceedings must submit during the video conference their respective bids (Envelope 1 & 2) simultaneously upon request by the WBO President Francisco "Paco" Valcárcel, Esq., who will be presiding purse bid procedures.
4. The Purse Bond totaling Ten (10%) Percent of the total proposed purse shall be filed whether in Certified Check, Cashier's Check, Bank Money Order or Wire Transfer payable to the World Boxing Organization directly to the WBO main offices immediately upon the adjudication of the purse bid.
5. If any or both WBO Participants are injured, suffer an injury, refuse to fight, are impaired to participate for any reason, or is unavailable to participate under any circumstances, the WBO World Championship Committee will proceed in selecting and determining the first available contender(s).
6. Signed contracts shall be filed to the WBO Offices within five (5) days upon the adjudication of the Purse Bid.
7. The WBO World Championship Committee reserves the right to issue any further ruling deem necessary, helpful, and convenient pursuant with the powers, authority, discretion, and rights conferred by the WBO Rules and Regulations of World Championship Contests.

SECTION 13 (a) subsections (2) (A) (B), and (C) of the WBO Regulations of World Championship Contests provides:

1. The Purse for Championship Contests held and completed pursuant to Purse Bids shall be distributed as follows:

Condominium First Federal | Suite 711-714 | 1056 Muñoz Rivera Avenue | San Juan, PR 2
00927 O: 787-765-4628 | E: lbs@wboboxing.com | F: 787-758-9053



YouTube





WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

a) The Purse for Championship Contests held and completed pursuant to Purse Bids (except those Championship Contests involving situations described in Section 14(e)(1) hereof, the Purse Bid division for which shall be distributed as per Section 14(e)(2) shall be distributed as follows:

(2) VACANT CHAMPIONSHIPS or ELIMINATORY FIGHTS

A) In fights for a vacant title or eliminator (except in the case where one of the contestants is a Super Champion in which case the Super Champion provision for purse bid division shall apply) the distribution shall be as follows:

B) If the fight is held in a country of origin, residence or nationality of one of the contenders, the resident contestant shall receive 40% and his opponent shall receive 60% of the total purse offered.

C) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over the other, the purse shall be divided in equal parts between the contenders. USA Residents shall be considered of the same country of residence, regardless of which state they reside in for Purse Bid purposes.

Yours truly,

Luis Batista Salas, Esq.

Cc: Francisco Valcárcel, Esq./President
Carl Moretti/Top Rank
Frank Espinoza/Team Magdaleno
Juan Carlos Torres/Team Zanfer



YouTube

