



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

February 11th 2020

VIA EMAIL: davidsuh99@gmail.com
bobarum@toprank.com

Mr. David Suh Manager Team Gilberto Ramirez	Mr. Bob Arum Top Rank, Inc. Team Alvarez
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Re: WBO Light Heavyweight Elimination Contest – Purse Bid
Gilberto Ramirez vs. Eleider Alvarez

Gentlemen:

As per Section 11 through 14 of the enclosed copy of the WBO Regulations of World Championship Contests (www.wboboxing.com), please be advised that a Purse Bid will be held at 10:00 a.m. (PST) on Thursday, February 20th, 2020, at the following venue:

MGM Grand Hotel & Casino
Lobby Area

3799 S Las Vegas Blvd.
Las Vegas, NV 89109
Telephone: +1 (877) 880-0880
E-mail: golivieriesq@wboboxing.com
infonews@wboboxing.com

Pursuant with our WBO Regulations of World Championship Contests on Purse Bid procedures, be advised on the following:

The minimum acceptable bid for the WBO Light Heavyweight Division is \$300,000.00 (Three Hundred Thousand Dollars). WBO President Francisco Valcárcel, Esq., will preside purse bid proceedings.

Kindly note the following provisions:

1. If any WBO Participant(s) suffers an injury, or is injured and depending on the type of injury and the needed recovery time, the WBO World Championship

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Committee pursuant with the WBO Regulations of World Championship Contests, may select and determine the next available contender in the WBO World Light Heavyweight Division, and could recommend to the WBO Ratings Committee to proceed in accordance with the ABC and WBO Rating Criteria.

2. If any WBO Participant(s) is unavailable or refuses to fight, the WBO World Championship Committee in accordance with the WBO Regulations of World Championship Contests may select and determine the next available contender in the WBO Light Heavyweight Division and could recommend to the WBO Ratings Committee to proceed pursuant with the ABC and WBO Ratings Criteria.
3. Signed contracts shall be filed with the WBO Offices within five (5) days from the adjudication of the Purse Bid.
4. Bout must be held no later than 90 days from the adjudication of the Purse Bid.
5. The WBO World Championship Committee in its discretion, can determine and issue any other ruling deem necessary, helpful and convenient to accomplish the purposes, policies and intent of the WBO Rules and Regulations.

The governing rules for the referenced Purse Bid, in relevant, provides as follows:

SECTION 13. DIVISION OF PURSE FOR CHAMPIONSHIPS HELD PURSUANT TO PURSE BID

2) VACANT CHAMPIONSHIPS or ELIMINATORY FIGHTS

(A) In fights for a vacant title or **eliminator fights** (except in the case where one of the contestants is a Super Champion in which case the Super Champions provision for purse bid division shall apply) **the distribution shall be as follows:**

(B) If the fight is held in the country of origin, residence or nationality of one of the contenders the resident contestant shall receive 40% and his opponent shall receive 60% off the total purse offered.

(C) If the fight is held in a neutral place or if the contenders are from the same country of origin, residence or nationality, in such a way that neither have an advantage over

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the other, the purse shall be divided in equal parts between the contenders. USA Residents shall be considered of the same country of residence, regardless of which State they reside in for Purse Bid purposes.

(b) The Promoter who has been awarded the promotion rights of a World Championship, an interim World Championship or an Eliminator contest through a Bid, cannot sell, transfer or assign its rights to a third person without the written consent of the WBO.

(c) The Purse Bid shall be directed by the President or by the person designated by him. All WBO Participants directly involved in the bid may be present when the bid envelopes are opened.

If you have any questions or concerns, please do not hesitate to contact our main offices.

Yours truly,

Luis Batista Salas, Esq.
Cc: Francisco Valcárcel, Esq./President
Carl Moretti/Top Rank
Yvon Michel/Team Alvarez

