

## WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq. Chairman WBO Championship Committee

Via Email

January 26, 2017

Lou Dibella	Frank Warren
Dibella Entertainment	Frank Warren Promotions

Re: WBO Middleweight Bout Negotiations

Billy Joe Saunders vs. Avtandil Khurtsidze

## Gentlemen:

Please be advised the parties have ten (10) days to negotiate an agreement for the WBO Middleweight Championship bout between Billy Joe Saunders vs. Avtandil Khurtsidze. If an accord is not reached within the time frame, a Purse Bid will be ordered.

The minimum acceptable bid for the Middleweight division is \$200,000.00 (Two Hundred Thousand Dollars).

Any one of the parties involved may call for a Purse Bid at any time during the negotiation process.

Yours truly,

Luis Batista Salas, Esq.

C/c Francisco Valcarcel, Esq.