



WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq.
Chairman
WBO Championship Committee

Via E-mail: bobarum@toprank.com

June 22, 2015

Bob Arum
Top Rank

Re: WBO Interim Welterweight Championship Title
Timothy Bradley, Jr. vs. Jessie Vargas

Dear Bob:

The World Boxing Organization Championship Committee sanctions the abovementioned WBO Interim Welterweight World Championship Contest between Timothy Bradley, Jr. and Jessie Vargas, to be held at the StubHub Center in Carson, CA, on June 27, 2015, subject to the WBO Regulations of World Championship Contests.

As per Section 1(b) (18) of the WBO Regulations of World Championship Contests, the World Championship Committee has the power and discretion to determine if an Interim Championship is warranted and to sanction an Interim Championship Bout. However, the approval of Interim Championship Bouts is the exception, not the norm, and this Committee may, according to Section 19 (d) of our Regulations, order them under rare and extraordinary circumstances.

In the present case, we have determined that this Interim Championship is warranted due to WBO Champion Floyd Mayweather Jr.'s statements that he would relinquish all titles, his expressed desire to fight one non-title 12-rounder bout before retiring to allow for the development of young fighters

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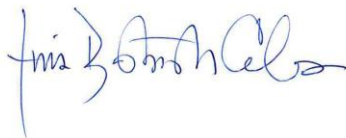
Website: www.wboboxing.com

and his subsequent request under Section 1 (b) (20) of our Regulations (See: **June 5, 2015 RESOLUTION OF THE WBO WORLD CHAMPIONSHIP COMMITTEE TO GRANT CHAMPION FLOYD MAYWEATHER AN EXTRAORDINARY EXCEPTION OR VARIATION FROM ITS RULES**).

As stated in the June 5, 2015 Resolution, the WBO reserves the right to protect its Welterweight Division from stagnation, and requires that all of its champions comply with our Rules and Regulations. For this reason, should Mr. Mayweather not comply with the terms and conditions of the referenced Resolution, the winner of the June 27, 2015 Bradley-Vargas WBO Interim Welterweight Championship will be considered the WBO Welterweight Champion of the World, subject to the WBO Regulations of World Championship Contests. Should he, in turn, comply with our Regulations, agree with the terms set forth in the aforementioned Resolution and decide to retain his WBO World Welterweight Championship, we will proceed and duly resolve in accordance with our WBO Regulations of World Championship Contests.

A copy of this letter has been notified to Mayweather, Jr.'s legal representative, John Hornewer.

Yours truly,



Luis Batista Salas, Esq.

C/c Carl Moretti
Francisco Valcarcel, Esq.
John Hornewer, Esq.

