

WORLD BOXING ORGANIZATION

Luis Batista Salas, Esq. Chairman WBO Championship Committee

June 6th 2019

VIA EMAIL: kduva@mainevents.com

emmahedley@frankwarren.com

Ms. Kathy Duva Main Events Promotions kduva@mainevents.com Mr. Frank Warren Queensberry Promotions emmahedley@frankwarren.com

Re: WBO LIGHT HEAVYWEIGHT TITLE – PURSE BID SERGEY KOVALEV VS. ANTHONY YARDE

Gentlemen:

As per Section 11 through 14 of the enclosed copy of the WBO Regulations of World Championship Contests (www.wboboxing.com), please be advised that a Purse Bid will be held at 10:00 a.m. EST on Tuesday, June 11th, 2019, at the lobby area of the Hilton New York JFK Airport Hotel, Queens, NY, United States of America.

Hilton New York JFK Airport Hotel

Lobby Area 144-02 135th Avenue Queens, NY, 11436 United States of America Telephone: +1 (718)-659-0200

E-mail: infonews@wboboxing.com

Pursuant to our WBO Regulations of World Championship Contests on Purse Bid procedures, kindly note:

The Minimum acceptable bid for the WBO Light Heavyweight Division is \$300,000.00 (Three-Hundred Thousand Dollars).

WBO President Francisco Valcárcel, Esq. will preside purse bid proceedings.

Kindly note the following provisions:

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- 1. If the Champion is injured and depending on the type of injury and the needed recovery time, the WBO Championship Committee, in accordance to the WBO Regulations, will decide if the title is vacated or an interim championship is ordered.
- 2. If the Challenger is injured or refuses to fight, he loses his position in the rankings and the WBO World Championship Committee can determine the next available contender, or it can order an Elimination bout with the two best available contenders, and the Champion can be permitted a Voluntary bout.
- 3. Signed contracts shall be filed to the WBO Offices within five (5) days upon the adjudication of the Purse Bid.
 - Section 13 (a) subsections (1) (A) and (B) of the WBO Regulations of World Championship Contests provides:
- 1. The Purse for Championship Contests held and completed pursuant to Purse Bids shall be distributed as follows:
 - (1) CHAMPIONSHIPS WITH AN EXISTING CHAMPION
 - (a) In fights for the Title between the Champion and the Mandatory Challenger held in the country of origin, residence or nationality of the Champion, the Champion shall receive 75% of the purse and the Challenger shall receive the remaining 25%.
 - (b) In fight for the Title held in any other country, the Champion shall receive 80% of the purse and the Challenger shall receive the remaining 20%.

Please be advised that the parties must comply fully with the WBO Regulations of World Championship Contests regarding Purse Bid procedures.

Yours Truly,

Luis Batista Salas, Esq.

Cc: Francisco "Paco" Valcárcel, Esq. President

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